



# PRAKASH TEKWANI & ASSOCIATES

## CHARTERED ACCOUNTANTS

Email : Parkashtekwani@yahoo.com /Mo.9426014576

387, Karnawati Plaza, Opp. Central Bank Of Inida, Revdibazar Char Rasta, Kalupur, Ahmedabad-01, Gujarat.

### INDEPENDENT AUDITOR'S REPORT To The Members of BSA MARKETING PRIVATE LIMITED

#### Report on the Standalone Financial Statements

#### Opinion

We have audited the accompanying standalone financial statements of BSA MARKEING PRIVATE LIMITED ("the Company"), which comprise the Balance Sheet as at **March 31, 2022**, and the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year then ended and a summary of the significant accounting policies and other explanatory information.

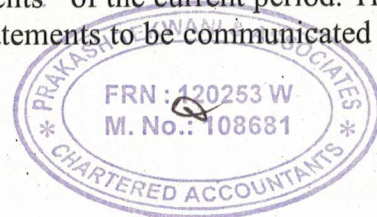
In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022 and its profit, total comprehensive income, changes in equity and its cash flows for the year ended on that date.

#### Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the standard on auditing specified u/s. 143(10) of the act (SAs). Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of standalone financial statements section of our report. We are independent of the company in accordance with the code of ethics issued by ICAI together with Independence Requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide the basis for our audit opinion on the standalone financial statements.

#### Key Audit Matters

Key Audit Matters are those matters that, in our professional judgement, were of most significance in our audit of the standalone financial statements of the current period. There is no key audit matter with respect to standalone financial statements to be communicated in our report.



## **Information other than Standalone Financial Statements and Auditor's Report thereon**

The company's Board of Directors' are responsible for the preparation of the other information. The other information comprises the information included in the management discussion and analysis, board's report including annexure to board's report, Business responsibility report, Corporate governance and Shareholder's information but does not include the standalone financial statement and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is material misstatement of this other information, we are required to report the fact. We have nothing to report in this regard.

## **Management's Responsibility for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended including the Companies (Indian Accounting Standards) Amendment Rules, 2019. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are also responsible for overseeing the Company's financial reporting process.



## Auditor's Responsibility

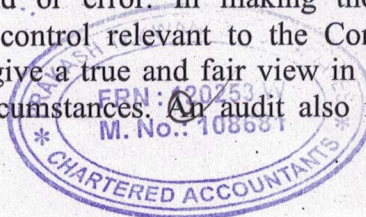
Our responsibility is to express an opinion on these standalone financial statements based on our audit. In conducting our audit, we have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under and the Order issued under section 143(11) of the Act.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional Scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the bank has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial statements made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause a Company to cease to continue as a going concern.

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the standalone financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the standalone financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the standalone financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes



evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the standalone financial statements.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

### Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the afore said standalone financial statements comply with the Indian Accounting Standards prescribed under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors of the Company as on **March 31, 2022** taken on record by the Board of Directors, none of the directors is disqualified as on **March 31, 2022** from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the **internal financial controls over financial reporting** of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure A**". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of Section 197(16) of the Act, as amend:  
In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its Directors during the year is in accordance with the provisions of Section 197 of the Act.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the **Companies (Audit and Auditors) Rules, 2014**, as amended, in our opinion and to the best of our information and according to the explanations given to us:
  - i. The Company has disclosed the impact of pending litigations on its financial position in its standalone financial statements.
  - ii. The Company has made provision, as required under the applicable law or



accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.

iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

v. As stated in Note 4.24 to the standalone financial statements

(a) The final dividend proposed in the previous year, declared and paid by the Company during the year is in accordance with Section 123 of the Act, as applicable.

(b) The Board of Directors of the Company have proposed final dividend for the year which is subject to the approval of the members at the ensuing Annual General Meeting. The amount of dividend proposed is in accordance with section 123 of the Act, as applicable.

2. As required by the **Companies (Auditor's Report) Order, 2016** ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.



Place: Ahmedabad  
Date: 25-05-2022

Prakash Tekwani & Associates  
Chartered Accountants  
FRN:120253W

Prakash Tekwani  
(Proprietor)  
M. No.: 108681  
UDIN : 22108681AJOJCE9411



# PRAKASH TEKWANI & ASSOCIATES

## CHARTERED ACCOUNTANTS

Email : Parkashtekwani@yahoo.com /Mo.9426014576

387, Karnawati Plaza, Opp. Central Bank Of Inida, Revdibazar Char Rasta, Kalupur, Ahmedabad-01, Gujarat.

### ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of **BSA MARKETING PRIVATE LIMITED** of even date)

#### Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **BSA MARKETING PRIVATE LIMITED** ("the Company") as of **March 31, 2022** in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

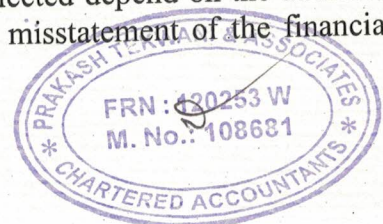
#### Management's Responsibility for Internal Financial Controls

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.



We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

### **Meaning of Internal Financial Controls Over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**Place: Ahmedabad**  
**Date: 25/05/2022**



**Prakash Tekwani & Associates**  
**Chartered Accountants**  
**FRN:120253W**

**Prakash Tekwani**  
**(Proprietor)**  
**M. No.: 108681**  
**UDIN : 22108681AJ0JCE9411**



# PRAKASH TEKWANI & ASSOCIATES

## CHARTERED ACCOUNTANTS

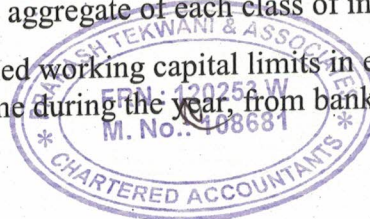
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387, Karnawati Plaza, Opp. Central Bank Of Inida, Revdibazar Char Rasta, Kalupur, Ahmedabad-01, Gujarat.

### ANNEXURE 'B' TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of BSA MARKEING PRIVATE LIMITED of even date)

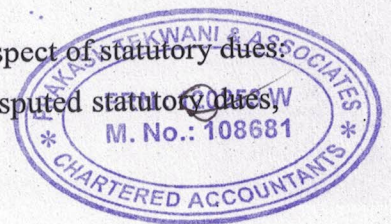
- i. In respect of the Company's Property, Plant and Equipment and Intangible Assets:
  - (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, and Plant and Equipment.  
(B) The Company does not have any intangible assets and hence records showing full particulars of intangible assets is not applicable.
  - (b) The Company has a program of verification to cover all the items of Property and Plant and Equipment in a phased manner which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain Property and Plant and Equipment were physically verified by the management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
  - (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties (other than immovable properties where the Company is the lessee and the leases agreements are duly executed in favour of the lessee) disclosed in the standalone financial statements are held in the name of the Company.
  - (d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.
  - (e) According to information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made there under.
- ii. (a) The inventory, except goods-in-transit and stocks lying with third parties, has been physically verified by the management during the year. For stocks lying with third parties at the year-end, written confirmations have been obtained and for inward goods-in-transit subsequent evidence of receipts has been linked with inventory records. In our opinion, the frequency of such verification is reasonable and procedures and coverage as followed by management were appropriate. No discrepancies were noticed on verification between the physical stocks and the book records that were more than 10% in the aggregate of each class of inventory.  
(b) The Company has not been sanctioned working capital limits in excess of Rs. 5 crores, in aggregate, at any points of time during the year, from banks or financial





institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.

- iii. The Company has not made any investments in companies, firms, Limited Liability Partnerships, and granted unsecured loans to other parties, during the year, in respect of which:
- (a) According to information and explanations given to us and on the basis of our examination of the records of the Company, The Company has not provided any loans or advances in the nature of loans or stood guarantee, or provided security to any other entity during the year, and hence reporting under clause 3(iii)(a) of the Order is not applicable.
  - (b) According to information and explanations given to us and on the basis of our examination of the records of the Company, in our opinion, the investments made and the terms and conditions of the grant of loans, during the year are, prima facie, not prejudicial to the Company's interest.
  - (c) According to information and explanations given to us and on the basis of our examination of the records of the Company, no loans have been granted by the Company. Hence, reporting under clause 3(iii)(c) of the Order is not applicable.
  - (d) According to information and explanations given to us and on the basis of our examination of the records of the Company, no loans have been granted by the Company. Hence, reporting under clause 3(iii)(d) of the Order is not applicable.
  - (e) According to information and explanations given to us and on the basis of our examination of the records of the Company, no loans have been renewed by the Company during the year. Hence, reporting under clause 3(iii)(e) of the Order is not applicable.
  - (f) The Company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment during the year. Hence, reporting under clause 3(iii)(f) of the Order is not applicable.
- The Company has not provided any guarantee or security or granted any advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties.
- iv. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Sections 185 and 186 of the Act in respect of grant of loans, making investments and providing guarantees and securities, as applicable.
- v. The Company has not accepted any deposit or amounts which are deemed to be deposits. Hence, reporting under clause 3(v) of the Order is not applicable.
- vi. The maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 for the business activities carried out by the Company. Hence, reporting under clause (vi) of the Order is not applicable to the Company.
- vii. According to the information and explanations given to us, in respect of statutory dues:
- (a) The Company has generally been regular in depositing undisputed statutory dues,



including Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, Goods and Service Tax, Value Added Tax, Customs Duty, Excise Duty, Cess and other material statutory dues applicable to it with the appropriate authorities.

- (b) There were no undisputed amounts payable in respect of Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, Value Added Tax, Goods and Service Tax, Customs Duty, Excise Duty, Cess and other material statutory dues in arrears as at **March 31, 2022** for a period of more than six months from the date they became payable.
- viii. There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).
- ix. (a) The Company has taken loans or other borrowings from lender. However there is no default in repayment and hence reporting under clause 3(ix)(a) of the Order is not applicable.
- (b) The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.
- (c) The Company has not taken term loan during the year and hence, reporting under clause 3(ix)(c) of the Order is not applicable.
- (d) On an overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company.
- (e) On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries.
- x. (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.
- (b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable.
- xi. (a) No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.
- (b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.
- (c) No complaints received by the Company from the whistle blower complaints during the year (and upto the date of this report).
- xii. The Company is not a Nidhi Company and hence reporting under clause 3(xii) of the Order is not applicable to the Company.
- xiii. In our opinion and according to the information and explanations given to us, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013



where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.

- xiv. In our opinion and according to the information and explanations given to us, there is adequate internal control system commensurate with the size of the Company and the nature of its business, for the purchase of fixed assets and for the sale of services. Further, on the basis of our examination of the books and records of the Company and according to the information and explanations given to us, no major weakness has not been noticed or reported.
- xv. In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its Directors or persons connected to its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- xvi. (a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.
- (b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.
- xvii. The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.
- xviii. There has been no resignation of the statutory auditors of the Company during the year.
- xix. On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

Place: Ahmedabad  
Date: 25-05-2022



Prakash Tekwani & Associates  
Chartered Accountants  
FRN:120253W

Prakash Tekwani  
(Proprietor)  
M. No.: 108681

UDIN: 22108681AJ0JCE9411

**BSA MARKETING PRIVATE LIMITED**  
**BALANCE SHEET AS ON 31ST MARCH 2022**

(Amount in Thousand RS)

PARTICULARS	Note No.	As at 31-03-2022		As at 31-03-2021	
		Rs. In Thousand	Rs. In Thousand	Rs. In Thousand	Rs. In Thousand
<b>I ASSETS</b>					
<b>1. Non-current assets</b>					
(a) Property Plant and Equipment	1	693.86		929.74	
(b) Capital work-in-progress		-		-	
(c) other Intangible assets		-		-	
(d) Financial Assets					
(i) Investment	2	2,744.40		2,744.40	
(ii) Loans	3	260.16		1,284.52	
(iii) Other Financial Assets					
(e) Deferred tax assets (net)	4	95.96		67.55	
(f) Other non-current assets		-		-	
			3,794.38		5,026.21
<b>2. Current assets</b>					
(a) Inventories	5	19,620.15		18,065.88	
(b) Financial Assets					
(i) Investments		-		-	
(ii) Trade receivables	6	66,124.07		71,593.49	
(iii) Cash and Cash equivalents	7	2,580.88		2,132.68	
(iv) Loans	8	201.51		-	
(v) Other Financial Assets		-		-	
(c) Current tax Assets (net)		-		-	
(c) Other Current Assets	9	64.87		91.25	
			88,591.47		91,883.30
			<b>92,385.86</b>		<b>96,909.52</b>
<b>Total Asstes</b>					
<b>II EQUITY AND LIABILITIES</b>					
<b>1. Equity</b>					
(a) Equity Share Capital	10	15,315.00		15,315.00	
(b) Other Equity	11	18,125.93		18,069.13	
			33,440.93		33,384.13
<b>Liabilities</b>					
<b>2 Non-current liabilities</b>					
(a) Financial Liabilities					
(i) Borrowings		-		-	
(ii) Lease Liabilities		-		-	
(iii) Other Financial Liabilities		-		-	
(b) Provisions		-		-	
(c) Deferred Tax liabilities (Nets)		-		-	
(d) Other Current Liabilities		-		-	
<b>3 Current Liabilities</b>					
(a) Financial Liabilities					
(i) Borrowings	12	39,533.30		40,121.99	
(ii) Lease Liabilities		-		-	
(iii) Trade payables		-		-	
(a) Total outstanding due of Micro enterprise and small enterprise		-		-	
(b) Total outstanding dues of creditors other than Micro enterprises and small enterprises	13	11,296.01		11,022.71	
(iv) Other financial liabilities		-		-	
(b) Other current liabilities	14	7,939.17		12,325.69	
(c) Provisions	15	176.45		55.00	
			58,944.93		63,525.39
			<b>92,385.86</b>		<b>96,909.52</b>
<b>Total Equity and Liabilities</b>					
Significant Accounting Policies	A				
Additional Information to Financial Statement	B				

As per our report of even date

For, Prakash Tekwani & Associates  
Chartered Accountants  
F.R.N. 120253W



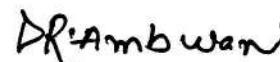

Prakash Tekwani  
Proprietor  
M.No. 108681  
UDIN: 22108681AJOJCE9411  
Place: Ahmedabad  
Date: 25/05/2022

For and on behalf of the Board of Directors  
For, BSA Marketing Private Limited



Chanderlal B. Ambwani  
Director  
DIN: 01390563

Place: Ahmedabad  
Date: 25/05/2022



Dipak R. Ambwani  
Director  
DIN : 03054773

Place: Ahmedabad  
Date: 25/05/2022

**BSA MARKETING PRIVATE LIMITED**

**PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED ON 31ST MARCH 2022**

PARTICULARS	Note No.	F.Y 2021-2022		F.Y 2020-2021	
		Rs In Thousand	Rs In Thousand	Rs In Thousand	Rs In Thousand
<b>1 Revenue from operations:</b>					
Sale of Products	16	7,50,43,846		5,53,55,629	
Other Operating Revenues		-		-	
Less: Excise Duty		-	7,50,43,846	-	5,53,55,629
<b>2 Other Income</b>	17		25,260		7,75,271
<b>3 Changes in inventories of finished goods, work in progress and Stock-in- trade</b>	18	15,54,271	15,54,271	(83,44,252)	(83,44,252)
<b>4 Total Revenue (1+2+3)</b>			<b>7,66,23,377</b>		<b>4,77,86,648</b>
<b>5 Expenses</b>					
Purchases of Stock in Trade		6,75,67,782		4,02,35,418	
Employee benefits expense	19	22,11,337		46,64,487	
Finance Costs	20	24,53,827		47,19,478	
Depreciation and amortization expense	1	2,00,117		2,38,898	
Other expense	21	40,95,473		24,78,390	
<b>Total Expense</b>			<b>7,65,28,537</b>		<b>5,23,36,672</b>
<b>6 Profit before exceptional and extraordinary items and tax (4-5)</b>			<b>94,840</b>		<b>(45,50,024)</b>
<b>7 Extraordinary items</b>			-		-
<b>8 Profit before tax (6-7)</b>			<b>94,840</b>		<b>(45,50,024)</b>
<b>9 Tax expense:</b>					
(1) Current tax		66,450		-	
(2) Deferred tax		(28,413)		(38,129)	
			<b>38,037</b>		<b>(38,129)</b>
<b>10 Profit/(Loss) for the period from continuing operations (8-9)</b>			<b>56,803</b>		<b>(45,11,895)</b>
<b>11 Profit/(Loss) for the period from discontinuing operations</b>			-		-
<b>12 Tax expense of discontinuing operations</b>			-		-
<b>13 Profit/(Loss) from discontinuing operations (after tax)</b>			-		-
<b>14 Profit/(Loss) for the period</b>			<b>56,803</b>		<b>(45,11,895)</b>
<b>15 Earnings per equity share:</b>					
(1) Basic			0.04		(2.95)
(2) Diluted			0.04		(2.95)
Significant Accounting Policies	A				
Additional information to financial statement	B				

As per our report of even date

For, Prakash Tekwani & Associates

Chartered Accountants

F.R.N. 120253W

Prakash Tekwani

Proprietor

M.No. 108681

UDIN: 22108681AJ0JCE9411

Place: Ahmedabad

Date: 25/05/2022



For, BSA Marketing Private Limited

Chandral B. Ambwani

Director

DIN: 01390563

Place: Ahmedabad

Date: 25/05/2022

Dipak R Ambwani

Director

DIN : 03054773

Place: Ahmedabad

Date: 25/05/2022

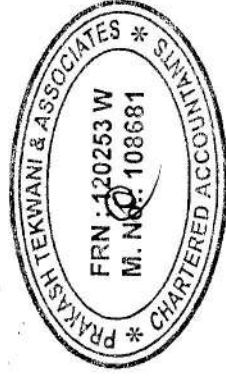
**BSA MARKETING PRIVATE LIMITED**

**NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2022**

**NOTE '1' Property Plant and Equipemnt**

( Amount in Thousand Rs)

Particulars	Gross Block			Depreciation			Net Block			
	As at 01.04.2021 Rupees	Additions during the Year Rupees	Deductions during the Year Rupees	As at 31.03.2022 Rupees	As at 01.04.2021 Rupees	For the Year Rupees	Eliminated on disposal of asset	Up to 31.03.2022 Rupees	As at 31.03.2022 Rupees	As at 31.03.2021 Rupees
Computer, Mobile and Accessories	348.62	1.36	-	349.97	325.92	14.62	-	340.54	9.44	22.70
Plant & Machinery	1,668.26	-	48.43	1,619.83	863.04	156.05	11.31	1,007.78	612.05	805.22
Furniture, Fixtures & Fittings	386.00	-	-	386.00	300.24	22.20	-	322.44	63.56	85.76
Office Equipments	53.22	-	-	53.22	37.16	7.24	-	44.40	8.82	16.06
<b>Total</b>	<b>2,456.10</b>	<b>1.36</b>	<b>48.43</b>	<b>2,409.02</b>	<b>1,526.36</b>	<b>200.12</b>	<b>11.31</b>	<b>1,715.16</b>	<b>693.86</b>	<b>929.74</b>
Previous Year	2,456.10	-	-	2,456.10	915.49	95.53	-	1,011.02	1,445.07	-



**BSA MARKETING PRIVATE LIMITED**

**NOTES TO THE FINANCIAL STATEMENT FOR THE PERIOD ENDED 31ST MARCH, 2022**

Particulars	31/03/2022 Rs in Thousand	31/03/2021 Rs in Thousand
<b>NOTE '2'</b>		
<b>INVESTMENTS</b>		
<b>TRADE (UNQUOTED)</b>		
Investment in Gold	254.40	254.40
Investments in Equity Instruments of Associate (At Cost)		
Gayatri Infrastructure Limited	2,490.00	2,490.00
(in 85000 Equity Shares of Rs.10/- each fully paid up)		
<b>TOTAL</b>	<b>2,744.40</b>	<b>2,744.40</b>
<b>NOTE '3'</b>		
<b>Loans</b>		
<b>LONG TERM LOANS AND ADVANCES</b>		
Security Deposits	260.16	958.78
Unsecured, considered good		
<b>UNSECURED LOANS AND ADVANCES</b>		
Other Loans & Advances (Advance Income Tax)		325.75
<b>TOTAL</b>	<b>260.16</b>	<b>1,284.52</b>
<b>NOTE '4'</b>		
<b>DEFERRED TAX ASSETS</b>		
Deferred Tax ( Assets) Liabilities	67.55	29.42
Deferred Tax Assets for the Year	28.41	38.13
Deferred Tax Liabilities (Net) for the Year		
<b>TOTAL</b>	<b>95.96</b>	<b>67.55</b>
<b>Particulars</b>	<b>31/03/2022</b>	<b>31/03/2021</b>
	<b>Rs in Thousand</b>	<b>Rs in Thousand</b>
<b>NOTE '5'</b>		
<b>INVENTORIES</b>		
(At cost or net realisable value, whichever is lower)		
Finished Goods	19620.15	18065.88
<b>TOTAL</b>	<b>19620.15</b>	<b>18065.88</b>



Particulars	31/03/2022 RS in Thousand	31/03/2021 RS in Thousand
<b>NOTE '6'</b>		
<b>TRADE RECEIVABLES</b>		
(Unsecured, Considered good)		
Outstanding for a period more than six months	66,124.07	71,593.49
Others	66,124.07	71,593.49
<b>TOTAL</b>		

**Ageing for Trade Receivable outstanding as at March 31, 2022 is as follows**

Particulars	(Amount in Thousand Rs)					Total
	Outstanding for following periods from due date of payment					
	Less than 6 Months	6 Months – 1 Year	1 – 2 Years	2 – 3 Years	More than 3 Years	
Undisputed Trade Receivables – Considered Good	24,889.98	10,400.39	14,878.33	15,955.36		66,124.07
Undisputed Trade Receivables – Which have significant increase in Credit Risk	-	-	-	-	-	-
Undisputed Trade Receivables – Credit Impaired	-	-	-	-	-	-
Disputed Trade Receivables – Considered Good	-	-	-	-	-	-
Disputed Trade Receivables – Which have significant increase in Credit Risk	-	-	-	-	-	-
Disputed Trade Receivables – Credit Impaired	-	-	-	-	-	-
<b>TOTAL</b>	24,889.98	10,400.39	14,878.33	15,955.36	-	66,124.07





Particulars	31/03/2022 Rs in Thousand	31/03/2021 Rs in Thousand
<b>NOTE '7'</b>		
<b>Cash and Cash Equivalents</b>		
Cash and Cash Equivalents	1241.16	1,247.73
Balance with Scheduled Banks		
In Current Accounts	1339.72	883.95
<b>TOTAL</b>	<b>2,580.88</b>	<b>2,132.68</b>
<b>NOTE '8'</b>		
<b>Loans</b>		
<b>SHORT TERM LOANS &amp; ADVANCES</b>		
Others (unsecured, considered good)	201.51	-
Other Loans & Advances		
<b>TOTAL</b>	<b>201.51</b>	<b>-</b>
<b>NOTE '9'</b>		
<b>OTHER CURRENT ASSETS</b>		
Others (unsecured, considered good)		
Advances to Supplier		
TDS Receivable	30.35	12.56
TCS	10.45	
GST Receivable	0.00	60.22
Prepaid AMC Exp.	3.01	
Prepaid Insurance	21.05	18.48
Interest Receivable	0.00	0.00
<b>TOTAL</b>	<b>64.87</b>	<b>91.25</b>



**BSA MARKETING PRIVATE LIMITED**

**NOTES TO THE FINANCIAL STATEMENT FOR THE PERIOD ENDED 31ST MARCH, 2022**

Particulars	31/03/2022		31/03/2022		31-03-2021	
	Nos. in Thousand	Rs in Thousand	Nos. in Thousand	Rs in Thousand	Nos. in Thousand	Rs in Thousand
<b>NOTE '10'</b>						
<b>SHARE CAPITAL</b>						
-Authorized						
Equity Shares of Rs. 10/- each	200	2,000	200	2,000	200	2,000
-Issued, Subscribed and Paid up						
Equity Shares of Rs.10/- each fully paid-up.	1,531.50	15,315	15,315.50	15,315.50	15,315.00	15,315.00
<b>TOTAL</b>	<b>1,531.50</b>	<b>15,315</b>	<b>15,315.50</b>	<b>15,315.50</b>	<b>15,315</b>	<b>15,315</b>

**(a) Reconciliation of the Number of Shares Outstanding**

Equity Shares	As at 31st March, 2022		As at 31st March, 2021	
	Nos in Thousand	Rs in Thousand	Nos in Thousand	Rs in Thousand
As per Last Financial Statement	1,531.50	15,315	1,531.50	15,315
Add: Shares issued During the year	-	-	-	-
Add: Fully Paid up Partly Paid up shares Issued	-	-	-	-
Closing Share Capital	<b>1,531.50</b>	<b>15,315</b>	<b>1,531.50</b>	<b>15,315</b>

**(b) List of Share holders having 5% or more Shares**

Name Of Shareholders	As at 31st March, 2022		As at 31st March, 2021	
	In Nos	In %	In Nos	In %
Maitri Enterprises Limited	15,31,499.00	100.00%		
Rameshial B. Ambwani-HUF		0.00%	3,00,500	19621.29%
Chanderlal B. Ambwani-HUF		0.00%	2,86,500	18707.15%
Kusum Kailash Ambwani		0.00%	79,800	5210.58%
Sarla Jaikishan Ambwani		0.00%	76,500	4995.10%

**Particulars**

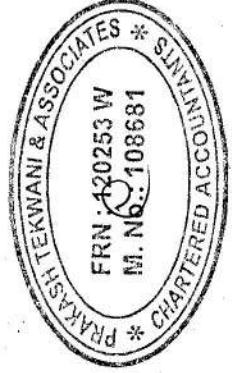
Particulars	31/03/2022		31/03/2021	
	Rs in Thousand		Rs in Thousand	
<b>NOTE '11'</b>				
<b>OTHER EQUITY</b>				
<b>RESERVES AND SURPLUS</b>				
Securities Premium Reserve	7,345.00		7,345.00	7,345.00
As per Last Financial Statement				
Add : During the year				
Closing Balance	<b>7,345.00</b>		<b>7,345.00</b>	
<b>Surplus in the statement of profit and loss</b>				
As per Last Financial Statement	10,724.13		10,724.13	15,236.03
Add : Profit During The Year	56.80		56.80	(4,511.89)
Closing Balance	<b>10,780.93</b>		<b>10,780.93</b>	<b>10,724.13</b>
<b>TOTAL</b>	<b>18,125.93</b>		<b>18,125.93</b>	<b>18,069.13</b>



**BSA MARKETING PRIVATE LIMITED**

**NOTES TO THE FINANCIAL STATEMENT FOR THE PERIOD ENDED 31ST MARCH, 2022**

Particulars	31/03/2022 Rs in Thousand	31/03/2021 Rs in Thousand
<b>NOTE '12':</b>		
<b>BORROWINGS</b>		
Secured		
Bank of India CC Account	16,870.60	15,993.05
Unsecured		
Loans payable on demand :		
From Directors & Relatives	14,559.07	4,773.41
From Corporate Bodies	8,103.63	19,355.53
<b>TOTAL</b>	<b>39,533.30</b>	<b>40,121.99</b>
<b>NOTE '13':</b>		
<b>TRADE PAYABLES</b>		
Total outstanding dues of creditors other than Micro enterprises and small enterprises		
Sundry Creditors - Expenses	535.12	2,478.18
Sundry Creditors - Raw Materials	10,760.89	8,544.53
<b>TOTAL</b>	<b>11,296.01</b>	<b>11,022.71</b>
<b>NOTE '14':</b>		
<b>OTHER CURRENT LIABILITIES</b>		
Advance from Customers	7498.74	11148.00
Statutory Taxes and Dues	440.43	1177.69
	0.00	0.00
<b>TOTAL</b>	<b>7939.17</b>	<b>12325.69</b>
<b>NOTE '15':</b>		
<b>PROVISIONS</b>		
Provisions for Audit fees	110.00	55.00
Provision for Income Tax	66.45	0.00
<b>TOTAL</b>	<b>176.45</b>	<b>55.00</b>



Particulars	31/03/2022 RS in Thousand	31/03/2021 RS in Thousand
<b>NOTE '13'</b>		
<b>TRADE PAYABLES</b>		
Total outstanding dues of creditors other than Micro enterprises and small enterprises		
Sundry Creditors - Expenses	535.12	2,477.18
Sundry Creditors - Raw Materials	10,760.89	8,544.53
<b>TOTAL</b>	<b>11,296.01</b>	<b>11,021.71</b>

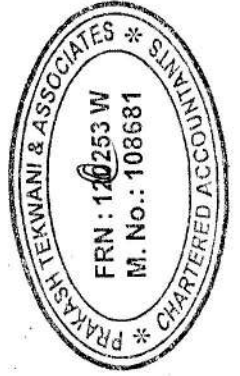
Ageing for trade payables outstanding as at March 31, 2022 is as follows

(Amount in Thousand Rs)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1 - 2 Years	2 - 3 Years	More than 3 years	
MSME	-	-	-	-	-
Others	11,013.21	282.80			11,296.01
Disputed dues - MSME	-	-	-	-	-
Disputed dues - Others	-	-	-	-	-
<b>TOTAL</b>	<b>11,013.21</b>	<b>282.80</b>	<b>-</b>	<b>-</b>	<b>11,296.01</b>

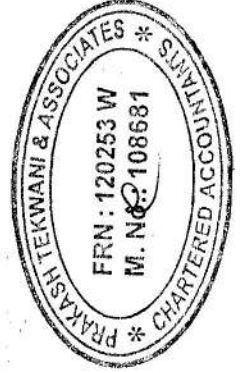


Particulars	31/03/2022 Rs in Thousand	31/03/2021 Rs in Thousand
<b>NOTE '16'</b>		
<b>REVENUE FROM OPERATIONS</b>		
Sale of Products	75043.85	55355.63
<b>TOTAL</b>	<b>75,043.85</b>	<b>55,355.63</b>
<b>NOTE '17'</b>		
<b>OTHER INCOME</b>		
Dividend Income	-	260.00
Stockist Incentive and C&F Commission	-	-
Sales Promotion & Trade Discounts	-	317.54
Interest on Late payment of Debtors	-	-
Trade Discount - Purchase	-	-
Income Tax Refund	2.06	-
Misc. Income	0.00	2.41
Add Back Depreciation - Samsung TV	11.31	-
Prior Years Income Tax Adjustments	-313.58	-
Interest Income on:		
-Others	325.47	195.32
<b>TOTAL</b>	<b>25.26</b>	<b>775.27</b>
<b>Particulars</b>	<b>31/03/2022 Rs in Thousand</b>	<b>31/03/2021 Rs in Thousand</b>
<b>NOTE '18'</b>		
<b>CHANGES IN INVENTORIES OF FINISHED GOODS</b>		
Stock at Commencement	18065.88	26410.13
Finished Goods	19620.15	18065.88
Less: Stock at Close	<b>1,554.27</b>	<b>(8,344.25)</b>
Finished Goods		
<b>NET CHANGE IN INVENTORIES</b>		
<b>NOTE '19'</b>		
<b>EMPLOYEE BENEFITS EXPENSES</b>		
Director's Remuneration	0.00	600.00
Salaries & Wages	2211.34	4064.49
<b>TOTAL</b>	<b>2,211.34</b>	<b>4,664.49</b>
<b>NOTE '20'</b>		
<b>FINANCE COSTS</b>		
Interest Expense	2374.34	4603.84
Bank Charges	79.49	115.64
<b>TOTAL</b>	<b>2,453.83</b>	<b>4,719.48</b>



**BSA MARKETING PRIVATE LIMITED**  
**NOTES TO THE FINANCIAL STATEMENT FOR THE PERIOD ENDED 31ST MARCH, 2022**

Particulars	31/03/2022 Rs in Thousand	31/03/2021 Rs in Thousand
<b>NOTE '21'</b>		
<b>OTHER EXPENSES</b>		
Legal Exps.	0.61	7.28
Donation Exps.	25.00	60.00
Bad debt	0.00	59.70
Labour Charges	49.21	0.00
Electricity Bill Exps.	56.93	43.53
Freight & Octroi Exps.	73.53	160.61
Int on late TDs payment	0.00	43.87
Office Rent/Godown Rent	462.00	554.50
Sales Promotion Expense	691.22	103.46
Tea & Refreshment Exp	0.00	86.44
Packing Exps.	0.00	0.00
Insurance exp	34.78	18.48
ROC Filing Fees Exps.	3.60	1.80
Municipal Tax	0.00	0.00
Professional fees	21.00	15.00
Office Exps.	56.32	17.34
Commission Exps.	0.00	734.02
Computer Expense	0.00	40.30
Petrol Expenses	228.21	143.93
Postage & Courier Exps	40.92	43.89
Preliminary Exps Write Off	0.00	0.00
Printing and Stationery Exps.	12.25	22.90
Misc Exp	27.04	30.32
Telephone Bill Exps.	33.56	57.41
Repair and Maintenance Exp	5.49	0.00
Travelling Exps.	103.59	-54.75
GST Expenses	14.10	46.93
Vatav & Kasar	356.84	163.21
Sales Discount	1682.27	4.70
Int on late income tax paid	0.00	18.44
Round off	0.00	0.09
Provisions		
-Audit Fees	117.00	55.00
- For Other Services		
<b>TOTAL</b>	<b>4095.47</b>	<b>2478.39</b>



**BSA MARKETING PRIVATE LIMITED**  
**NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED**  
**31ST MARCH, 2022**

## 1. Corporate Information

BSA MARKETING PRIVATE LIMITED Incorporated under the provisions of Companies., Act, 1956 is engaged in trading of Pharmaceuticals, Sanitary and Hardware

## 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

### (a) BASIS OF PREPARATION OF FINANCIAL STATEMENTS

(i) The financial statements have been prepared under the historical cost convention using the accrual **basis** of accounting and comply with all the mandatory Accounting Standards as specified in the Companies (Accounting Standard) Rules 2006 and relevant provisions of the Companies Act. 1956. as adopted consistently by the Company.

### (ii) USE OF ESTIMATES

The preparation of financial statements in conformity with Generally Accepted Accounting Standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosures of Contingent Liabilities on the date of financial statements, and the reported amounts of revenues and expenses during the reporting period.

### (b) Fixed Assets

Fixed Assets are stated at historical cost net of cenvat, inclusive of financing cost capitalized and less accumulated depreciation.

### (c) Depreciation

- (i) Depreciation on Fixed Assets is provided on Written Down Value method at rates specified in the Schedule-I I of the Companies Act, 2013.
- (ii) Depreciation on addition to Fixed Assets is being provided on pro-rata basis from the date of acquisition.

### (d) Inventories

Inventories are valued as **under;**

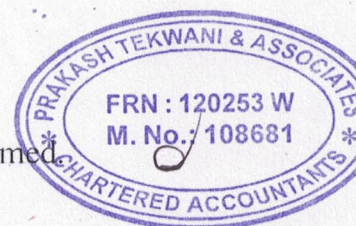
Raw Materials, Stores & Semi-Finished goods	: At Cost
Finished goods	At Cost or Net Realizable Value whichever is less

### e) Revenue Recognition

Revenue **from services rendered** is accounted for when the work is performed.

### f) Purchases

Purchases of Raw Material is net of discounts, returns & Cenvat Credit (GST) receivable.



**g) Borrowing Cost**

The borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as a part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready before intended use. All other borrowing costs are charged to revenue.

**h) Current and Deferred Tax**

Provision of current tax is made after taking into consideration benefits admissible under the provisions of the Income Tax Act, 1961. Deferred tax resulting from "timing difference" between books and taxable profit is accounted for using the tax rates and laws that have been enacted or substantively enacted as on the balance sheet date. The deferred tax asset is recognized and carried forward only to the extent that there is reasonable certainty that the asset will be realized in future.

**i) Provisions, Contingent Liabilities and Contingent Assets**

Provisions involving substantial degree of estimation in measurement are recognized when there is present obligation as a result of past events and it is probable. There will be an outflow of resources. Contingent Liabilities are not recognized but are disclosed in the notes. Contingent Assets are neither recognized nor disclosed in the financial statements.

**j) Related Party Transaction**

Disclosure of transactions with Related Parties, as required by Accounting Standard 18 "Related Party Disclosures" has been set out in a separate statement annexed to this Schedule. Related parties as defined under clause 3 of the Accounting Standard have been identified on the basis of representations made by key managerial personnel and in available with the Company. As per the Indian Accounting Standard-24 on "Related Party Disclosures", list of related parties identified of the Group are as follows. As per Note to Related party transaction and disclosure attached Note J





j) Related Party Transaction and Disclosure Requirement.

Disclosure of transactions with Related Parties, as required by Accounting Standard 18 "Related Party Disclosures" has been set out in a separate statement annexed to this Schedule. Related parties as defined under clause 3 of the Accounting Standard have been identified on the basis of representations made by key managerial personnel and in available with the Company. As per the Indian Accounting Standard-24 on "Related Party Disclosures", list of related parties identified of the Group are as follows.

**TRANSACTIONS WITH RELATED PARTIES**

Name of the Party	Nature of the Transactions	31/03/2022		31/03/2021	
		Transactions during the year (in Rs.)	Balance at the year End (Rs.)	Transactions during the year (in Rs.)	Balance at the year End (Rs.)
CHANDARLAL AMBWANI	INTEREST PAID	(1,35,980.00)	0	29,951.00	1,35,980.00
	LOAN RE - PAID	0	0	-	-
	LOAN TAKEN	0	0	-	-
DEEPAK R AMBWANI	INTEREST PAID	-	-	-	-
	LOAN RE - PAID	-	-	49,00,000.00	-
	LOAN TAKEN	-	-	28,35,874.00	-
	CROMA PAYMENT	-	-	21,500.00	-
	ROC FILING FEES	3600	1800	3,600.00	-
	MOBILE BILL EXP.	9435	-	11,320.00	-
	REMUNERATION	-	-	6,00,000.00	-
GAYATRI BUILD SERVICES	INTEREST EXP	101433	-	-	-
	LOAN RE - PAID	(5,00,000.00)	-	-	-
	LOAN TAKEN	25,50,000.00	2,41,290.00	-	-
	TDS PAYABLE	-10143	-	-	-
GAYATRI INFRASTRUCTURE LTD	INTEREST INCOME	-	-	1,14,682.00	-
	LOAN RE - PAID	-	-	35,82,802.00	-
	LOAN TAKEN	1,00,00,000.00	-	30,40,230.00	1,14,682.00
	GST LATE FEES	-	-	1,200.00	-
	PROVISIONAL FOR INCOMETAX	-	-	1,20,660.00	-
	MOBILE BILL EXP.	-	-	1,353.00	-
	TDS PAYABLE	-	-	5,24,887.00	-
	TDS RECEIVABLE	-	-	8,601.00	-
	SALES	(39,80,291.21)	-	39,80,291.21	-
JAIKISHAN RAMESHLAL AMBWANI	TDS PAYABLE	2,44,017.00	0	-	-
	TDS PAID	2,44,017.00	0	-	-
MAITRI FINANCE CORPORATIONS	LOAN RE - PAID	1,62,90,000.00	-	18,00,000.00	-
	LOAN TAKEN	2,31,60,000.00	68,70,000.00	18,00,000.00	-
GAYATRI & CO.	INTEREST PAID	-	-	-	-
	LOAN RE - PAID	-	2745000	97,036.00	-
RAMESHLAL AMBWANI	INTEREST PAID	281738	-	97,036.00	-
	LOAN RE - PAID	24016304	-	7,348.00	-
	LOAN TAKEN	23106342	1,79,086.00	10,00,000.00	82,348.00



MAITRI FINANCE CORPORATIONS	TDS PAYABLE	27151	17,883.00	-
	LOAN TAKEN	0	-	-
	INTEREST EXP	271511	2,38,443.00	-
MAITRI ENTERPRISE LTD	ALKEM LABORATORIES LTD NEW GST		1,50,248.30	-
	ARYAVIR MEDICAL AGENCY -DHANERA		3,360.00	-
	PAYMENT		75,52,000.00	-
	RECEIPT		10,61,000.00	-
	MISC EXP		19,321.00	-
	NIRAL A PATEL		9,000.00	-
	PURCHASE		77,43,467.00	-
	SALES	16,63,260.26	17,186.00	6,49,082.28
	TARABEN R PATEL		10,000.00	-
	VISHWAKARMA PHARMACY - SURENDRANAGAR		8,280.00	-
SARLA JAIKISHAN AMWANI	MOBILE BILL EXP.		553.00	-
GAYATRI INFRASTRUCTURE LTD (MLV)	LOAN TAKEN		13,78,251.00	-
GAYATRI INFRASTRUCTURE LTD (VMP)	LOAN TAKEN		9,57,663.00	-
GAYATRI INFRASTRUCTURE LTD (GAYATRI ENTERPRISE)	PAYMENT RCVD		1,65,749.00	22,15,165.44
SBM HOSPITAL	SALES	104696	11,760.00	15,568.00
	PAYMENT	365627		
DR ZAG AMBWANI INDIA LLP	PURCHASE	84441	1,53,530.00	400.00
	PAYMENT GIVEN	40000	1,53,130.00	-

MAITRI PHARMACY(unit of MEL)	SALES		6,61,416.00	-
	RECEIPT		6,27,461.00	-
M PIOUS INNOVATIVE HEALTH CARE LLP	PURCHASE / RECEIPT		41,82,774.00	-
	SALES / PAYMENT		60,80,478.00	78,28,341.00



**k) Earning Per Share**

The Company reports basic and diluted Earnings per share (EPS) in accordance with Accounting Standard 20 as specified in Companies (Accounting Standard) Rules, 2006 (as amended). Earnings per Share is calculated using weighted average Number of equity shares outstanding during the year. Basic and Diluted Earnings per share is same.

**l) Contingent Liability**

As informed to us there are no Contingent Liabilities as on balance sheet date.

**m)** In the Opinion of Board of directors of the company Current assets, non-current assets and Loans and are approximately of same value stated if realized in ordinary course of Business.

**n)** Balance of certain Sundry debtors, sundry creditors and advances and deposit are subject to Confirmation/ reconciliation.

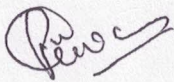
**o)** The Company has not received intimation from many suppliers regarding their status under Micro Small and Medium Enterprise Development Act,2006. Further there are no Micro and small enterprise to which company overdue which are no outstanding for more than 45 days as on 31st March 2022. This information is required to be disclosed under said act has been determined to the extent such parties have been identified on the basis of information available with the Company.

**p)** Previous year figures are regrouped / rearranged, whenever Necessary/practicable to conform to current year's presentation based on new Schedule –III notified by the Ministry of Corporate affairs. Further, the figure is rounded off to the nearest rupees Value.

**As per our report of even date attached**

**For,  
Prakash Tekwani & Associate  
Chartered Accountants**

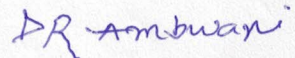
**FOR AND BEHALF OF  
BSA MARKETING PRIVATE LIMITED**



**FRN: 0120253W  
Prakash Tekwani  
(Proprietor)  
M.No- 108681**



**Director  
DIN: 01390563  
Chandarlal B Ambwani**



**Director  
DIN: 3054773  
Deepak R Ambwani**

**Place: Ahmedabad  
Date: 25/05/2022**

**Place: Ahmedabad  
Date: 25/05/2022**

**Place: Ahmedabad  
Date: 25/05/2022**

**UDIN: 22108681AJOJCE9411**

**BSA MARKETING PRIVATE LIMITED**

**CIN: U51100GJ2005PTC047167**

**Registered Office:** Gayatri House, Ashok Vihar, Near Maitri Avenue Society, Opposite Government Engineering College, Motera, Sabarmati, Ahmedabad-380005, Gujarat

**E-mail:** bsamarketing2005@gmail.com **Ph. No.** 9426722324

**NOTICE**

NOTICE is hereby given that the **17<sup>th</sup> Annual General Meeting** of Members of **BSA MARKETING PRIVATE LIMITED** will be held on Wednesday, **28<sup>th</sup> September, 2022** at **10.00 a.m.** at the Registered Office of the Company situated at Gayatri House, Ashok Vihar, Near Maitri Avenue Society, Opposite Government Engineering College, Motera, Sabarmati, Ahmedabad - 380005, Gujarat to transact the following business:

**ORDINARY BUSINESS:**

To receive, consider and adopt the Audited Financial Statements including Balance Sheet as at 31<sup>st</sup> March, 2022 and Statement of Profits & Loss together with Notes forming part thereto for the period ended on 31<sup>st</sup> March, 2022 and Report of Directors and Auditors thereon.

**Place: - Ahmedabad**

**Date: - 25<sup>th</sup> May, 2022**

**By Order of the Board**

**For, BSA MARKETING PRIVATE LIMITED**

**Registered Office:**

Gayatri House, Ashok Vihar,

Near Maitri Avenue Soc

Opposite Government Engineering College, **DIN: 01390563**

Motera, Sabarmati,

Ahmedabad - 380005, Gujarat



**CHANDERLAL B. AMBWANI**

**DIRECTOR**



**DIPAK R. AMBWANI**

**DIRECTOR**

**DIN: 03054773**

**NOTES:**


1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. PROXIES, IN ORDER TO BE EFFECTIVE, MUST BE RECEIVED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE MEETING.
2. THE FINANCIAL STATEMENTS, THE REPORTS AND ALL OTHER DOCUMENTS REQUIRED UNDER THE LAW TO BE ANNEXED THERETO ARE AVAILABLE FOR INSPECTION DURING WORKING HOURS AT THE REGISTERED OFFICE OF THE COMPANY ON ANY WORKING DAY UPTO THE CONCLUSION OF THIS MEETING.
3. MEMBERS ARE REQUESTED TO NOTIFY IMMEDIATELY ANY CHANGE IN THEIR ADDRESS TO THE COMPANY AT ITS REGISTERED OFFICE.
4. MEMBERS DESIRING ANY INFORMATION AS REGARDS ACCOUNTS ARE REQUESTED TO WRITE TO THE COMPANY AT LEAST 7 DAYS BEFORE THE MEETING TO ENABLE THE MANAGEMENT TO KEEP THE INFORMATION READY.

**Place: - Ahmedabad**  
**Date: - 25<sup>th</sup> May, 2022**

**By Order of the Board**  
**For, BSA MARKETING PRIVATE LIMITED**

**Registered Office:**

Gayatri House, Ashok Vihar,  
Near Maitri Avenue Soc  
Opposite Government Engineering College,  
Motera, Sabarmati,  
Ahmedabad - 380005, Gujarat

  
\_\_\_\_\_  
**CHANDERLAL B. AMBWANI**  
**DIRECTOR**  
**DIN: 01390563**

  
\_\_\_\_\_  
**DIPAK R. AMBWANI**  
**DIRECTOR**  
**DIN: 03054773**

**BSA MARKETING PRIVATE LIMITED**

CIN: U51100GJ2005PTC047167

**Registered Office:** Gayatri House, Ashok Vihar, Near Maitri Avenue Society, Opposite  
Government Engineering College, Motera, Sabarmati, Ahmedabad-380005, Gujarat**E-mail:** bsamarketing2005@gmail.com**Ph. No.** 9426722324**DIRECTORS' REPORT**

To,  
**THE MEMBERS,**  
**BSA MARKETING PRIVATE LIMITED**

Your directors have pleasure in presenting herewith 17<sup>th</sup> Annual Report of the Company together with audited statements of accounts for the year ended on 31<sup>st</sup> March, 2022.

**FINANCIAL PERFORMANCE:**

The financial performance of the Company for the year ended on 31<sup>st</sup> March, 2022 are briefly indicated below:

(Rs. in lakhs)

<b>FINANCIAL RESULTS</b>	<b>For the Financial Year ended on 31<sup>st</sup> March, 2022</b>	<b>For the Financial Year ended on 31<sup>st</sup> March, 2021</b>
Revenue from Operations	750.44	553.56
Other Income	0.25	7.75
<b>Total Income</b>	<b>750.69</b>	<b>561.31</b>
Total Expenditure	749.74	606.81
Profit before Depreciation	2.95	(43.11)
Less: Depreciation	2.00	2.39
Profit after depreciation	0.95	(45.50)
Less: Current Tax	0.66	-
Earlier year's Tax	-	-
Deferred Tax liabilities	(0.28)	(0.38)
<b>Profit/ (Loss) after Tax</b>	<b>0.57</b>	<b>(45.12)</b>

**HIGHLIGHTS OF FINANCIAL SUMMARY:**

During the period under review your Company has earned total income from operations of Rs. 750.44 Lakhs as compared to total income of Rs. 553.56 Lakhs in the previous year. The Company has earned profit of Rs. 0.57 lakhs after tax as compared to loss of Rs. 45.12 lakhs in the previous year. Your directors are confident and optimistic of achieving upward growth and achieving much better results in the coming years.

### **CHANGE IN THE NATURE OF BUSINESS**

During the year under review, there is no change in the nature of the business of the Company.

### **DIRECTORS AND KEY MANAGERIAL PERSONNEL**

There are no changes in the composition of the Board of Directors of the Company during the year under review.

The composition of the Board of Directors at the end of financial year were as under:

- a. ChanderalBullchandAmbwani – Director
- b. RameshlalBullchandAmbwani – Director
- c. Dipak RameshlalAmbwani - Director

### **DIVIDEND:**

In order to conserve the resources for the future, your directors do not recommend any payment of dividend for the financial year.

### **TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND:**

Since there was no unpaid/unclaimed dividend, the provisions of Section 125 of the Companies Act, 2013 do not apply.

### **SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES:**

Our Company is the Subsidiary Company of M/s. Maitri Enterprises Limited. However, the Company does not have any joint ventures and associate company.

### **TRANSFER TO RESERVES:**

The Board of Directors have decided to retain the entire amount of profit under Retained Earnings. Accordingly, your Company has not transferred any amount to General Reserves for the year ended 31<sup>st</sup> March, 2022.

### **MATERIAL CHANGES AND COMMITMENTS, IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY FROM THE CONCLUSION OF THE FINANCIAL YEAR TILL THE END OF THIS REPORT:**

There were no other material changes and commitments affecting the financial position of the Company which have occurred between the end of the financial year of the Company and the date of this report.

### **DEPOSITS:**

The Company has not accepted or renewed any amount falling within the purview of provisions of Section 73 of the Companies Act, 2013 ("the Act") read with the Companies (Acceptance of

Deposit) Rules, 2014 during the period under review. Hence, the requirement for furnishing the details of deposits which are not in compliance with Chapter V of the Act is not applicable.

**LOANS FROM DIRECTOR/ RELATIVE OF DIRECTOR:**

The balance of money accepted by the Company from directors at the beginning of the year was 47,73,405/- and at the close of the year is Rs. 1,45,59,065/-.

**EXTRACT OF THE ANNUAL RETURN:**

Extract of the Annual Return as on 31<sup>st</sup> March, 2022 in the prescribed form MGT - 9, pursuant to provisions of Section 92(3) of the Companies Act, 2013 and the Companies (Management and Administration) Rules 2014, is annexed to this report as Annexure A.

**NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW:**

During the year under review, the Board met 7 (Seven) times. Proper notices were given and the proceedings were properly recorded and signed in the Minutes book as required by the Articles of Association of the Company and the Companies Act, 2013.

Further, the status of attendance of Board Meeting by each of Director is as follow:

Name of Director	Date of Meeting							Total
	07/06/2021	25/06/2021	02/08/2021	19/10/2021	15/11/2021	26/11/2021	20/02/2022	
Mr. Chanderlal Ambwani	√	√	√	√	√	√	√	7/7
Mr. Rameshlal Ambwani	√	√	√	√	√	√	√	7/7
Mr. Dipak Rameshlal Ambwani	√	√	√	√	√	√	√	7/7

**DIRECTORS RESPONSIBILITY STATEMENT:**

In terms of Section 134 (5) of the Companies Act, 2013, the directors would like to state that:

- i. In the preparation of the annual accounts, the applicable accounting standards have been followed.
- ii. The directors had selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for the year under review.
- iii. The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- iv. The directors had prepared the annual accounts on a going concern basis.



- v. the Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company; and The directors had devised proper system to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively.

**STATEMENT REGARDING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT:**

The Company does not have any Risk Management Policy or any statement concerning development and implementation of risk management policy of the company as the elements of risk threatening the Company's existence are very minimal.

**DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES:**

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of Section 135 (1) of the Companies Act, 2013 and hence it is not required to formulate policy on Corporate Social Responsibility.

**PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES:**

The Related Party Transactions entered into by the Company during the year under review as per the provisions of Section 188 of the Act and Rules made thereunder are under arms length basis. The details contracts/arrangements entered into by the company with related parties is attached herewith as Annexure B.

**PARTICULARS OF EMPLOYEES:**

Disclosures pertaining to remuneration and other details as required under Section 197(12) of the Companies Act, 2013 read with Rule 5(1), 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 of employees is not applicable to the Company.

**PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186 OF THE COMPANIES ACT, 2013:**

The Company has not provided any guarantee under purview of Section 186 of the Companies Act, 2013 during the financial year under review. However, the Company has made loans and investments which is within the limits of section 186 of the Companies Act, 2013.

**COMPOSITION OF AUDIT COMMITTEE:**

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meeting of Board and its powers) Rules, 2013 is not applicable to the Company.

### **NOMINATION & REMUNERATION COMMITTEE:**

The provisions of Section 178 (1) of the Companies Act, 2013 relating to constitution of Nomination & Remuneration Committee are not applicable to the Company. Hence the Company has not devised any policy relating to appointment of Directors, Payment of Managerial Remuneration, Directors Qualification, Positive Attributes, Independence of Directors, and other related matters as provided under Section 178 (3) of the Companies Act, 2013

### **COMPOSITION OF INTERNAL COMPLAINTS COMMITTEE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013**

The Company has complied with the provision relating to constitution of Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. Further, no case has been received under the said act during the year.

### **ADEQUACY OF INTERNAL FINANCIAL CONTROLS:**

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weaknesses in the design or operation were observed. Significant audit observations and recommendations along with corrective actions thereon are presented to the Audit Committee of the Board.

### **AUDITORS:**

The matters related to Auditors and their Report are as under:

#### **a) Statutory Auditors:**

The Present Auditors of the Company are M/s. Prakash Tekwani & Associates, Chartered Accountants (Firm Registration Number- 120253W) who was re-appointed by the members in the 16<sup>th</sup> Annual general Meeting to hold office from the conclusion of 16<sup>th</sup> Annual General Meeting (AGM) till the conclusion of the 21<sup>st</sup> Annual General Meeting of the Company to be held in the year 2026.

In accordance with the Companies Amendment Act, 2017, enforced on 7<sup>th</sup> May, 2018 by the Ministry of Corporate Affairs, the appointment of Statutory Auditors is not required to be ratified at every Annual General Meeting.

#### **b) Audit Report:**

During the year 2021-22, no frauds have either occurred or noticed and/or reported by the Statutory Auditors under Section 143(12) of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 (as amended from time to time).

The Notes to the financial statements referred in the Auditors Report are self-explanatory. There are no qualifications or reservations or adverse remarks or disclaimers given by

Statutory Auditors' of the Company and therefore do not call for any comments under Section 134 of the Companies Act, 2013.

c) Cost Auditors:

The Company has not appointed the Cost Auditor as pursuant to Section 148 of the Companies Act, 2013 read with the Companies (Cost Records and Audit) Amendment Rules, 2014, the cost audit is not applicable to the Company.

d) Secretarial Auditor:

The Company has not appointed Secretarial Auditor as pursuant to Section 204 of the Companies Act, 2013 and the Companies(Appointment & Remuneration of ManagerialPersonnel) Rules, 2014, the secretarial auditor is not applicable to the Company.

**EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS, OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND PRACTISING COMPANY SECRETARY:**

The observations made by the Statutory Auditors in their report for the financial period ended 31<sup>st</sup>March 2022 read with the explanatory notes therein are self-explanatory and therefore, do not call for any further explanation or comments from the Board under Section 134(3) of the Companies Act, 2013.

The provisions relating to submission of Secretarial Audit Report is not applicable to the Company.

**PRESENT OPERATIONS AND FUTURE PROSPECTS:**

Your Company is doing well in its present line of activities and the Board is taking all steps to expand its present business and add value to its shareholders.

**COMPLIANCE:**

The Company has complied with the mandatory requirements as stipulated under the Companies Act, 2013.

**SHARE CAPITAL:**

**A. AUTHORISED SHARE CAPITAL**

The Authorised Share Capital of the Company is Rs. 2,00,00,000 (Rupees Two Crore Only) divided into 20,00,000 (Twenty Lacs Only) equity shares of Rs. 10/- (Rupees Ten Only) each.

**B. PAID UP, ISSUED AND SUBSCRIBED SHARE CAPITAL**

The Paid up, Issued and Subscribed Capital of the Company is Rs. 1,53,15,000 (Rupees One crore Fifty Three Lacs Fifteen Thousands Only) divided into 15,31,500 (Fifteen Lacs Thirty One Thousand Five hundred only) equity shares of Rs. 10/- (Rupees Ten Only) each.

**C. CHANGES IN SHARE CAPITAL, IF ANY:**

During the year under review, there was no change in the Authorised, Paid up, Issued and Subscribed Share Capital of the Company.

**PARTICULARS REGARDING CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:****1) CONSERVATION OF ENERGY :**

- A. The steps taken or impact on conservation of energy: NIL
- B. The steps taken by the Company for utilizing alternate sources of energy :NIL
- C. The Capital investment on energy conservation equipments: Nil

**2) TECHNOLOGY ABSORPTION :**

The efforts made towards technology absorption: No

- i. The benefits derived like product improvement, cost reduction, product development or import substitution: Nil
- ii. In case of imported technology (imported during the last three years reckoned from the beginning of the financial year)- Not Applicable
- iii. The expenditure incurred on Research and development ( R& D ) : Nil

**3) FOREIGN EXCHANGE EARNINGS AND OUT GO :**

CIF Value of Import	: Nil
Expenditure in Foreign Currency	: Nil
EARNING	: Nil

**COMPLIANCE WITH THE PROVISIONS OF SECRETARIAL STANDARDS:**

The Directors have devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards issued by the Institute of Company Secretaries of India and that such systems are adequate and operating effectively. The Company confirms Compliance with the applicable requirements of Secretarial Standards 1 and 2.

**DETAILS OF APPLICATION MADE OR PROCEEDING PENDING UNDER INSOLVENCY AND BANKRUPTCY CODE 2013:**

During the year under review, there were no applications made or proceeding pending in the name of the company under the insolvency Bankruptcy Code, 2016.

**DETAILS OF DIFFERENCE BETWEEN VALUATION AMOUNT ON ONE TIME SETTLEMENT AND VALUATION WHILE AVAILING LOAN FROM BANKS AND FINANCIAL INSTITUTION:**

During the year under review, there has been no one time settlement of loan taken from banks and financial Institution.

**DISCLOSURE ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS:**

No orders have been passed by any Regulator or Court or Tribunal which can have impact on the going concern status and the Company's operations in future.

**ACKNOWLEDGEMENT:**

The Board acknowledges with thanks the overall support extended by the shareholders, employees, and other stakeholders

**Place: - Ahmedabad**

**Date: - 25<sup>th</sup> May, 2022**

**By Order of the Board**

**For, BSA MARKETING PRIVATE LIMITED**

**Registered Office:**

Gayatri House, Ashok Vihar,

Near Maitri Avenue Soc

Opposite Government Engineering College, **DIN: 01390563**

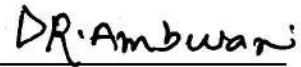
Motera, Sabarmati,

Ahmedabad - 380005, Gujarat



**CHANDERLAL B. AMBWANI**

**DIRECTOR**



**DIPAK R. AMBWANI**

**DIRECTOR**

**DIN: 03054773**

**"Annexure-A"**

**Form No. MGT-9**

**EXTRACT OF ANNUAL RETURN**

As on the financial year ended on 31/03/2022

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the  
Companies (Management and Administration) Rules, 2014]

**I. REGISTRATION AND OTHER DETAILS:**

1.	CIN:	U51100GJ2005PTC047167
2.	Registration Date	29/11/2005
3.	Name of the Company	BSA MARKETING PRIVATE LIMITED
4.	Category / Sub-Category of The Company	Private Company Limited by shares / India Non Government Company
5.	Address of the Registered Office and Contact Details	Gayatri House, Ashok Vihar, Near Maitri Avenue Society, Opposite Government Engineering College, Motera, Sabarmati, Ahmedabad - 38005, Gujarat.
6.	Whether Listed Company	No
7.	Name, Address and Contact Details of Registrar and Transfer Agent, if any	N.A

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY** (All the business activities Contributing 10 % or more of the total turnover of the company shall be stated)

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1.	Wholesale of Pharmaceutical and medical goods	46494	99.97%

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES**

S. NO	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary /Associate	% of Shares Held	Applicable Section
1	Maitri Enterprises Limited	L45208GJ1991PLC016853	Holding	100%	2(46)



f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIIS	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
<b>Sub-total (B)(1):-</b>	-	-	-	-	-	-	-	-	-
<b>2. Non-Institutions</b>									
a) Bodies Corp.	-	-	-	-	-	-	-	-	-
i) Indian	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals	-	-	-	-	-	-	-	-	-
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	21,000	21,000	1.37	-	-	-	-	-
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	2,40,000	2,40,000	15.67	-	-	-	-	-
c) Others (specify)	-	-	-	-	-	-	-	-	-
i) Non Resident Repatriates	-	-	-	-	-	-	-	-	-
ii) Non Resident Non Repatriates	-	-	-	-	-	-	-	-	-
<b>Sub-total (B)(2):-</b>	-	<b>2,6,1000</b>	<b>2,6,1000</b>	<b>17.04</b>	-	-	-	-	-
<b>Total Public Shareholding (B)=(B)(1)+(B)(2)</b>	-	-	-	-	-	-	-	-	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
<b>Grand Total (A+B+C)</b>	-	<b>15,31,500</b>	<b>15,31,500</b>	<b>100</b>	-	<b>15,31,500</b>	<b>15,31,500</b>	<b>100</b>	-

**(ii) Shareholding of Promoters**

SN	Shareholder's Name	Shareholding at the beginning of the year	Shareholding at the end of the year	% change in
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		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	share holding during the year
1.	Chanderlal Ambwani	38,500	2.51%	-	-	-	-	2.51%
2.	Rameshlal Ambwani	33,500	2.19%	-	-	-	-	2.19%
3.	Dipak Ambwani	33,500	2.19%	-	-	-	-	2.19%
4.	Rameshlal B. Ambwani (Karta)	3,00,500	19.62%	-	-	-	-	19.62%
5.	Chanderlal B. Ambwani	2,86,500	18.71%	-	-	-	-	18.71%
6.	Kusum K. Ambwani	79,800	5.21%	-	-	-	-	5.21%
7.	Sarla J. Ambwani	76,500	5.00%	-	-	-	-	5.00%
8.	Deepa D. Ambwani	74,000	4.83%	-	-	-	-	4.83%
9.	Gayatri Buildcon Pvt. Ltd.	60,000	3.92%	-	-	-	-	3.92%
10.	Seema R. Ambwani	52,500	3.43%	-	-	-	-	3.43%
11.	Usha C. Ambwani	63,500	3.10%	-	-	-	-	3.10%
12.	Jaikishan R. Ambwani (Karta)	43,500	2.84%	-	-	-	-	2.84%
13.	Dipak R. Ambwani (Karta)	37,000	2.42%	-	-	-	-	2.42%

14.	Kailash R. Ambwani (Karta)	35,000	2.29%	-	-	-	-	2.29%
15.	Jaikishan R. Ambwani	15,500	1.01%	-	-	-	-	1.01%
16.	Kailash R. Ambwani	3,700	0.24%	-	-	-	-	0.24%
17.	Ritu Vatyani	39,000	2.55%	-	-	-	-	2.55%
18.	Jagdish C. Ambwani	14,000	0.91%	-	-	-	-	0.91%
19.	Maitri Enterprises Limited	-	-	-	15,31,499	100	-	100%
20.	Rameshlal B. Ambwani (As Nominee of Maitri Enterprises Limited)	-	-	-	1	0.00	-	0.00%
	<b>Total</b>	12,72,500	83.09%	-	15,31,500	100%	-	<b>100%</b>

**(iii) Change in Promoters' Shareholding (please specify, if there is no change)**

Sr. No.	Particulars	Shareholding at the beginning of the year		Increase / Decrease in Shareholding during the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	Date	No. of Shares	No. of shares	% of total shares of the company
1.	Chanderlal Ambwani	38,500	2.51%	Share Transfer as on 08/12/2022	38,500	-	-
2.	Rameshlal Ambwani	33,500	2.19%	Share Transfer as on 08/12/2022	33,500	-	-
3.	Dipak Ambwani	33,500	2.19%	Share Transfer as on 08/12/2022	33,500	-	-
4.	Rameshlal B. Ambwani HUF (Karta)	3,00,500	19.62%	Share Transfer as on 08/12/2022	3,00,500	-	-
5.	Chanderlal B. Ambwani huf	2,86,500	18.71%	Share Transfer as on 08/12/2022	2,86,500	-	-
6.	Kusum K. Ambwani	79,800	5.21%	Share Transfer as on 08/12/2022	79,800	-	-

7.	Sarla J. Ambwani	76,500	5.00%	Share Transfer as on 08/12/2022	76,500	-	-
8.	Deepa D. Ambwani	74,000	4.83%	Share Transfer as on 08/12/2022	74,000	-	-
9.	Gayatri Buildcon Private Limited	60,000	3.92%	Share Transfer as on 08/12/2022	60,000	-	-
10.	Seema R. Ambwani	52,500	3.43%	Share Transfer as on 08/12/2022	52,500	-	-
11.	Usha C. Ambwani	47,500	3.10%	14,000 Shares transfer from Jagdish Ambwani to Usha Ambwani as on 11/11/2021_ and 2,000 shares transfer form kalavati mulchandani to Usha Ambwani as on 11/11/2021.  Total 62,500 transfer as on 08/12/2022	63,500	-	-
12.	Jaikishan R. Ambwani HUF	43,500	2.84%	Share Transfer as on 08/12/2022	43,500	-	-
13.	Dipak R. Ambwani HUF	37,000	2.42%	Share Transfer as on 08/12/2022	37,000	-	-
14.	Kailash R. Ambwani HUF	35,000	2.29%	Share Transfer as on 08/12/2022	35,000	-	-
15.	Jaikishan R. Ambwani	15,500	1.01%	Share Transfer as on 08/12/2022	15,500	-	-
16.	Jagdish C. Ambwani	14,000	0.91%	08/12/2022	14,000	-	-
17.	Kailash R. Ambwani	3,700	0.24%	08/12/2022	3,700	-	-
18.	Ritu Vatyani	39,000	2.55%	08/12/2022	39,000	-	-
	<b>Shareholding at the end of the Year</b>	<b>12,70,500</b>	<b>82.96%</b>		<b>12,86,500</b>	-	-

**(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):**

Sr. No.	Shareholding at the beginning of the year	Cumulative Shareholding during the year
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	<b>For Each of the Top 10 Shareholders</b>	<b>No. of shares</b>	<b>% of total shares of the company</b>	<b>No. of shares</b>	<b>% of total shares of The company</b>
1.	<b>Ranjitsingh Ahuja HUF</b>				
	At the beginning of the year	<b>37,000</b>	<b>2.42</b>	<b>37,000</b>	<b>2.42</b>
	Date wise Increase/ Decrease in Promoters Share holding during the year specifying the reason for increase/decrease (e.g.allotment/ transfer/ bonus/ sweat equity etc)	Acquisition of Shares by the company Maitri Enterprises Limited dated 8 <sup>th</sup> December, 2022			
	At the end of the year	-	-	-	-
2.	<b>Amolaksingh Ahuja</b>				
	At the beginning of the year	<b>64,000</b>	<b>4.18</b>	<b>64,000</b>	<b>4.18</b>
	Date wise Increase/ Decrease in Promoters Share holding during the year specifying the reason for increase/decrease (e.g.allotment/ transfer/ bonus/ sweat equity etc)	Acquisition of Shares by the company Maitri Enterprises Limited dated 8 <sup>th</sup> December, 2022			
	At the end of the year	-	-	-	-
3.	<b>Harcharankaur Ahuja</b>				
	At the beginning of the year	<b>46,500</b>	<b>3.04</b>	<b>46,500</b>	<b>3.04</b>
	Date wise Increase/ Decrease in Promoters Share holding during the year specifying the reason for increase/decrease (e.g.allotment/ transfer/ bonus/ sweat equity etc)	Acquisition of Shares by the company Maitri Enterprises Limited dated 8 <sup>th</sup> December, 2022			
	At the end of the year	-	-	-	-
4.	<b>VishnideviKodwani</b>				
	At the beginning of the year	<b>32,000</b>	<b>2.09</b>	<b>32,000</b>	<b>2.09</b>
	Date wise Increase/ Decrease in Promoters Share holding during the year specifying the reason for increase/decrease (e.g.allotment/ transfer/ bonus/ sweat equity etc)	Acquisition of Shares by the company Maitri Enterprises Limited dated 8 <sup>th</sup> December, 2022			
	At the end of the year	-	-	-	-
5.	<b>Harish Motwani</b>				
	At the beginning of the year	<b>30,000</b>	<b>1.96</b>	<b>30,000</b>	<b>1.96</b>
	Date wise Increase/ Decrease in Promoters Share holding during the year specifying the reason for increase/decrease (e.g.allotment/ transfer/ bonus/ sweat equity etc)	Acquisition of Shares by the company Maitri Enterprises Limited dated 8 <sup>th</sup> December, 2022			
	At the end of the year	-	-	-	-
6.	<b>Ranjitsingh Ahuja</b>				

	At the beginning of the year	16,500	1.08	16,500	1.08
	Date wise Increase/ Decrease in Promoters Share holding during the year specifying the reason for increase /decrease(e.g. allotment/ transfer/ bonus/ sweat equity etc)	Acquisition of Shares by the company Maitri Enterprises Limited dated 8 <sup>th</sup> December, 2022			
	At the end of the year	-	-	-	-
7.	<b>Ronak V. Patel</b>				
	At the beginning of the year	14,000	0.91	14,000	0.91
	Date wise Increase/ Decrease in Promoters Share holding during the year specifying the reason for increase/decrease (e.g.allotment/ transfer/ bonus/ sweat equity etc)	Acquisition of Shares by the company Maitri Enterprises Limited dated 8 <sup>th</sup> December, 2022			
	At the end of the year	-	-	-	-
8.	<b>Bhagatsingh Ahuja</b>				
	At the beginning of the year	5,000	0.33	5,000	0.33
	Date wise Increase/ Decrease in Promoters Share holding during the year specifying the reason for increase/decrease (e.g.allotment/ transfer/ bonus/ sweat equity etc)	Acquisition of Shares by the company Maitri Enterprises Limited dated 8 <sup>th</sup> December, 2022			
	At the end of the year	-	-	-	-
9.	<b>Manoharsingh Ahuja</b>				
	At the beginning of the year	4,500	0.29	4,500	0.29
	Date wise Increase/ Decrease in Promoters Share holding during the year specifying the reason for increase/decrease (e.g.allotment/ transfer/ bonus/ sweat equity etc)	Acquisition of Shares by the company Maitri Enterprises Limited dated 8 <sup>th</sup> December, 2022.			
	At the end of the year	-	-	-	-
10.	<b>Chetan Kodwani</b>				
	At the beginning of the year	2,000	0.13	2,000	0.13
	Date wise Increase/ Decrease in Promoters Share holding during the year specifying the reason for increase/decrease (e.g.allotment/ transfer/ bonus/ sweat equity etc)	Acquisition of Shares by the company Maitri Enterprises Limited dated 8 <sup>th</sup> December, 2022.			
	At the end of the year	-	-	-	-
11.	<b>Savitri Mulchandani</b>				
	At the beginning of the year	2,000	0.13	2,000	0.13
	Date wise Increase/ Decrease in Promoters Share holding during the year specifying the reason for increase/decrease (e.g.allotment/ transfer/ bonus/ sweat equity etc)	Acquisition of Shares by the company Maitri Enterprises Limited dated 8 <sup>th</sup> December, 2022.			

	At the end of the year	-	-	-	-
<b>12.</b>	<b>Purshottamdas Muchandani</b>				
	At the beginning of the year	<b>2,000</b>	<b>0.13</b>	<b>2,000</b>	<b>0.13</b>
	Date wise Increase/ Decrease in Promoters Share holding during the year specifying the reason for increase/decrease (e.g.allotment/ transfer/ bonus/ sweat equity etc)	Acquisition of Shares by the company Maitri Enterprises Limited dated 8 <sup>th</sup> December, 2022.			
	At the end of the year	-	-	-	-
<b>13.</b>	<b>Deepak Vyas</b>				
	At the beginning of the year	<b>2,000</b>	<b>0.13</b>	<b>2,000</b>	<b>0.13</b>
	Date wise Increase/ Decrease in Promoters Share holding during the year specifying the reason for increase/decrease (e.g.allotment/ transfer/ bonus/ sweat equity etc)	Acquisition of Shares by the company Maitri Enterprises Limited dated 8 <sup>th</sup> December, 2022.			
	At the end of the year	-	-	-	-
<b>14.</b>	<b>Kalawati Mulchandani</b>				
	At the beginning of the year	<b>2000</b>	<b>0.13</b>	<b>2000</b>	<b>0.13</b>
	Date wise Increase/ Decrease in Promoters Share holding during the year specifying the reason for increase/decrease (e.g.allotment/ transfer/ bonus/ sweat equity etc)	Transfer the shares in case of transmission to Usha Ambwani as on 11/11/2021			
	At the end of the year	-	-	-	-
<b>15.</b>	<b>Anil Mulchandani</b>				
	At the beginning of the year	<b>1,500</b>	<b>0.10</b>	<b>1,500</b>	<b>0.10</b>
	Date wise Increase/ Decrease in Promoters Share holding during the year specifying the reason for increase/decrease (e.g.allotment/ transfer/ bonus/ sweat equity etc)	Acquisition of Shares by the company Maitri Enterprises Limited dated 8 <sup>th</sup> December, 2022			
	At the end of the year	-	-	-	-

**(v) Shareholding of Directors and Key Managerial Personnel:**

Sr. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
<b>1</b>	<b>Chanderlal Ambwani</b>				
	At the beginning of the year	38500	2.51	38500	2.51

	Date wise Increase/ Decrease in Promoters Share holding during the year specifying the reason for increase /decrease (e.g. allotment/ transfer/ bonus/ sweat equity etc)	Acquisition of Shares by the company Maitri Enterprises Limited dated 8 <sup>th</sup> December, 2022.			
	<b>At the end of the Year</b>	-	-	-	-
<b>2</b>	<b>RameshlalAmbwani</b>				
	At the beginning of the year	33500	2.19	33500	2.19
	Date wise Increase/ Decrease in Promoters Share holding during the year specifying the reason for increase /decrease (e.g. allotment/ transfer/ bonus/ sweat equity etc)	Acquisition of Shares by the company Maitri Enterprises Limited dated 8 <sup>th</sup> December, 2022.			
	<b>At the end of the Year</b>	-	-	-	-
<b>3</b>	<b>Dipak R. Ambwani</b>				
	At the beginning of the year	33500	2.19	33500	2.19
	Date wise Increase/ Decrease in Promoters Share holding during the year specifying the reason for increase /decrease (e.g. allotment/ transfer/ bonus/ sweat equity etc)	Acquisition of Shares by the company Maitri Enterprises Limited dated 8 <sup>th</sup> December, 2022.			
	<b>At the end of the Year</b>	-	-	-	-
	<b>Total Shareholding</b>	<b>105500</b>	<b>6.89</b>	<b>105500</b>	<b>6.89</b>

## V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
i) Principal Amount	1,59,93,054.3	2,41,28,932	-	4,01,21,986
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
<b>Total (i+ii+iii)</b>	<b>1,59,93,054</b>	<b>2,41,28,932</b>	<b>-</b>	<b>4,01,21,986</b>

<b>Change in Indebtedness during the financial year</b>				
* Addition	8,77,545		-	8,77,545
* Reduction	-	14,66,233	-	14,66,233
<b>Net Change</b>	<b>8,77,545</b>	<b>14,66,233</b>		<b>-588688</b>
<b>Indebtedness at the end of the financial year</b>				
i) Principal Amount	1,68,70,599	2,26,62,699	-	3,95,33,298
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
<b>Total (i+ii+iii)</b>	<b>1,68,70,599</b>	<b>2,26,62,699</b>	<b>-</b>	<b>3,95,33,298</b>

## VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

### A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager	Total Amount
1	Gross salary	-	-
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-
2	Stock Option	-	-
3	Sweat Equity	-	-
4	Commission - as % of profit - others, specify...	-	-
5	Others, please specify	-	-
	Total (A)	NIL	
	Ceiling as per the Act		

### B. Remuneration to other directors:

Sl. No.	Particulars of Remuneration	Name of Directors			Total Amount
		CHANDERLAL AMBWANI	RAMESHLAL AMBWANI	DIPAK AMBWANI	



1. Independent Directors	-	-	-	-
• Fee for attending board committee meetings	-	-	-	-
• Commission	-	-	-	-
• Others, please specify	-	-	-	-
Total (1)	-	-	-	-
2. Other Non-Executive Directors/ Executive Directors	-	-	-	-
• Fee for attending board committee meetings	-	-	-	-
• Commission	-	-	-	-
• Others, please specify (Salary) (BONUS)	-	-	-	-
Total (2)	-	-	-	-
Total (B)=(1+2)	-	-	-	-
Total Managerial Remuneration	-	-	-	-
Overall Ceiling as per the Act	N.A.	N.A.	N.A.	N.A.

**C. Remuneration to Key Managerial Personnel Other than MD/ Manager/ WTD:**

SN	Particulars of Remuneration	CEO	Chief Financial Officer	Company Secretary
1	Gross salary	NIL	NIL	Nil
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961			-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-
2	Stock Option	-	-	-
3	Sweat Equity	-	-	-
4	Commission	-	-	-
	- as % of profit	-	-	-
	others, specify...	-	-	-
5	Others, please specify	-	-	-
	Total	Nil	NIL	Nil

**VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES:**

Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority [RD/NCLT /COURT]	Appeal made, if any (give details)
<b>A.COMPANY</b>					
Penalty					
Punishment					
Compounding					
<b>B.DIRECTORS</b>					
Penalty					
Punishment			NIL		
Compounding					
<b>C.OTHER OFFICERS IN DEFAULT</b>					
Penalty					
Punishment					
Compounding					

Place: - Ahmedabad  
Date: - 25<sup>th</sup> May, 2022

By Order of the Board  
For, BSA MARKETING PRIVATE LIMITED

**Registered Office:**  
Gayatri House, Ashok Vihar,  
Near Maitri Avenue Soc  
Opposite Government Engineering College,  
Motera, Sabarmati,  
Ahmedabad - 380005, Gujarat

  
\_\_\_\_\_  
**CHANDERLAL B. AMBWANI**  
**DIRECTOR**  
**DIN: 01390563**

  
\_\_\_\_\_  
**DIPAK R. AMBWANI**  
**DIRECTOR**  
**DIN: 03054773**

Annexure - B

FORM NO. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.)

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

1. Details of Contracts or arrangements or transactions not at arm's Length basis

Name(s) of the related party and nature of relationship	Nature of Contracts/Arrangements/Transactions	Duration of The Contracts/Arrangements/Transactions	Salient terms of the contracts or arrangements including the value, if any	Justification for entering into such contracts or arrangements or transactions	Date(s) of approval by the Board	Amount paid as advances, if any:	Date on which the special resolution was passed in general meeting as required under first proviso to section 188
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
NIL							

2. Details of contracts or arrangements or transactions at Arm's length basis

Name(s) of the related party	Nature of relationship	Nature of Contracts/Arrangements/Transactions	Duration of The Contracts/Arrangements/Transactions	Salient terms of the contracts or arrangements including the value, if any	Date(s) of approval by the Board	Amount paid as advances, if any:
(a)	(b)	(c)	(d)	(e)	(f)	(g)
Jaikishan Ambwani	Jaikishan Ambwani is son of the director Mr. rameshlal Ambwani & Brother of Mr. Dipak Ambwani	Sale	1 <sup>st</sup> April, 2021 to 31 <sup>st</sup> March, 2022	Rs. (39,80,291.21)/-	07/06/2021	-

Satyabhamadevi Bulchand Memorial Hospital Private Limited	Company in which Director of the Company is Director	Sale	1 <sup>st</sup> April, 2021 to 31 <sup>st</sup> March, 2022	Rs. 1,04,696/-	07/06/2021	-
DR Zag Ambwani India LLP	Company in which Director of the Company is Director	Purchase	1 <sup>st</sup> April, 2021 to 31 <sup>st</sup> March, 2022	Rs. 84,441/-	07/06/2021	

Appropriate approvals have been taken for related party transactions. No amount was paid as advance.

**Place: - Ahmedabad**

**Date: - 25<sup>th</sup> May, 2022**

**By Order of the Board**

**For, BSA MARKETING PRIVATE LIMITED**

**Registered Office:**

Gayatri House, Ashok Vihar,

Near Maitri Avenue Soc

Opposite Government Engineering College,

Motera, Sabarmati,

Ahmedabad - 380005, Gujarat



**CHANDERLAL B. AMBWANI**

**DIRECTOR**

**DIN: 01390563**



**DIPAK R. AMBWANI**

**DIRECTOR**

**DIN: 03054773**